all respects are processed and disposed of expeditiously and loan sanctioned generally within a period of three months. However, sometimes delays occur on account of an application being incomplete, the proposed project not being found viable, collateral security not being to the satisfaction of the sanctioning authority etc.

Each application received under SEMFEX-I/SEMFEXII Schemes is carefully examined on merits, keeping in view the viability of the proposed project. The main eligibility conditions laid down for the schemes include:-

SEMFEX-I

(a) The applicant should be below 60 years of age.

(b) The applicant should be registered with the concerned Zila Sainik board/Rajya Sainik Board. Persons applying for assistance must, in addition, be registered with the Directorate General, Resettlement.

(c) Projects costing upto Rs. 12 lakhs only are considered for assistance.

(d) The applicant should not have any outstanding loan, under any other scheme, to be paid back.

SEMFEX-II

(a) The Applicant should be registered with the concerned Zila Sainik Board/Rajya Sainik Board. Persons applying for assistance must, in addition, be registered with the Directorate General, Resettlement.

(b) The applicant should not have any outstanding loan, under any other scheme, to be paid back.

(c) While there is no ceiling for the farm sector, Projects for the non-farm sector costing upto Rs. 7.5. lakhs will be financed.

Modernisation of Textile Mills

7141. DR. G.I. KANAUJIA:
SHRI KALKA DAS:

Will the Minister of TEXITLES be pleased to state:

(a) the programme of the National Textile Corporation for the modernisation of the various textile mills during the current year;

(b) the amount spent for the modernisation of each textile mill during the last three years, Statewise;

(c) whether some of the textile mills out of them have been closed or are running in heavy losses;

(d) if so, the reasons therefor; and

(e) the steps proposed to be taken by the Union Government to ensure that the textile mills on which huge amount has been spent, are not closed?

THE MINISTER OF STATE OF THE MINISTRY OF TEXRTILES(SHRI ASHOK GEHILOT): (a) At present modernisation scheme in respect of 28 units of NTC, involving an outlay of Rs. 129.34 crores have been cleared by the NTC/Financial Institutions and are various tages of implemenatation. Modernisation proposal envisaging an outlay of Rs. 88.07 crores in respect of 12 units have also been submitted and are awaiting clearance from Financial Institutions.

(b) The amount sanctioned for the modernisation of such of the textile mills during the last three years Statewise are as under:-

S.No.	*States*	*Amount Spent Rs. in crores*
1.	Andhra Pradesh	2.06
2.	Kerala	6.59
3.	Union Territory of Mahe	1.29
4.	Tamil Nadu	8.47
5.	Pondicherry	6.62
6.	Uttar Pradesh	0.37
		25.40

(c) and (d). No, Sir.

(e) NTC has been endeavouring to see that no mill is closed in which funds have been spent for modernisation/rehabilitation. The short-term and long-term strategy for improving the performance of NTC mills, amongst other things, covers:-

i) Selective Modernisation of the mills.

ii) adhere to higher productivity in spinning & weaving.

iii) Labour rationalisation wherever found surplus.

iv) Competitive purchase of raw-materials.

v) Higher yarn production because it is more remunerative.

vi) Price optimisation of yarn and cloth.

vii) Product Upgradation.

viii) Development of export market, for yarn and cloth.

[*Translation*]

Selling of shares by Financial Institutions

7142. SHRI RAM LAKHAN SINGH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether some financial institutions have sold shares of certain companies;

(b) if so, the details thereof, company-wise, and the reasons therefore; and

(c) the criteria for selling the shares?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) A statement showing the names of the companies whose shares have been sold by Industrial Development Bank of India (IDBI) Industrial Finance Corporation of India (IFCI), Industrial Credit and Investment Corporation of India (ICICI) and Industrial Reconstruction Bank of India (IRBI) is in the attached statement. These shares have been